

# LEAMINGTON

## New M-F export manager

MR ALAN PLANT has been appointed general manager of M-F's (Export) Ltd.

He succeeds Mr John Parsons, who leaves at the end of August after nearly 22 years with M-F.

Mr Plant is at present director of the company's farm machinery sales and service, Export Europe. He joined M-F in 1965, in Argentina and is director of marketing in Argentine operations from 1969 to 1974.

He became director of sales in export operations in the Americas before moving to his present position in 1975.

He will continue to be



Mr Plant

based in Coventry and will be responsible for M-F's farm machinery business in Western Europe in countries where the company do not have their own manufacturing facilities.

Mr Parsons is leaving to pursue other interests. He joined the former Harry Ferguson company in Coventry in 1948 as chief metallurgist and held senior management positions since 1963 culminating in his appointment as managing director in 1975.

# WARWICK NUNEATON RUGBY

Coventry Evening Telegraph, Thursday, July 26, 1979 15

# Winter helps EMEB to record year

## BUSINESS NEWS

**PROFITS** of the East Midlands Electricity Board have leapt by 72 per cent to a record £16,829,000.

The profits were achieved on sales of £480,000,000 in the year to March 31, 1979, and compare with profits of £9,789,000 on sales of £414,000,000 in the previous year.

The board's area includes Coventry and much of Warwickshire.

In their annual report, the board say that the increase in profits was due largely to livelier industrial activity and the severe winter.

A 51 per cent increase in sales of electricity, lower interest payments on reduced borrowings, and increased profits on trading activities were also responsible.

Turnover at their 72 show-

rooms was up by 33 per cent to £14,551,000 with one retail outlet in Nottingham becoming the first to achieve an annual turnover of more than £1 million.

The board's electrical contracting business also increased turnover by 13 per cent.

During the year, they paid the Central Electricity Generating Board £262,381,000 for electricity, and compared with profits of £2,789,000 on sales of £214,000,000 in the previous year.

The profit of £1,670,000 on contracting and sales of appliances was an increase of £1,106,000 on the previous year and was the highest ever achieved by the board.

The chairman of the EMEB, Mr Jim Smith, said that the current year had included one of the worst winters in living memory and had tested the board's distribution system and staff organisation to the full.

## £118 million profits boost

Britain's electricity supply industry made a £251.4 million profit last year — £118 million more than in 1977-78.

Tariffs were boosted by an average 6.5 per cent during the year but the report points out that, since the inflation rate was about 10 per cent, there was a fall in the real price of electricity, according to the Electricity Council's annual report published today.

The Central Electricity Generating Board, in its annual results, declares a net profit of £65.8 million — higher than expected because interest rates were lower than forecast and because of efforts to contain cost increases.

# TODAY'S DEALINGS

F.T. Index: 4610-down 3.4.

BRITISH FUNDS	
Consolid 2 1/2	34 1/2
War 3 1/2	34 1/2
Pun. 5 1/2 (78/80)	96 1/2
Gen. 6 1/2 (91)	81 1/2
Pun. 6 1/2 (85/87)	81 1/2
Tres. 5 1/2 (86/89)	94 1/2
Tres. 5 1/2 (87/12)	94 1/2
Tres. 5 1/2 (80/82)	94 1/2
Tres. 8 1/2 (197)	71 1/2
Tres. 1 1/2 (80)	97 1/2
Tres. 1 1/2 (98)	102 1/2
Mec. 3 1/2 (76/79)	97 1/2
Gen. 3 1/2 (90/92)	97 1/2
Treas. 3 1/2 (78/80)	65 1/2

  

BANKS	
Barclays	446
Lloyds	308
Midland	349
Nat West	338

  

INSURANCE	
Com Union	136
Essex Star	138
Gen Ass	136
Grdn R Ex	232
Lgt & Gen	152
Legal	22
Prudential	150
Royal	152
Sun Alliance	519

  

IPS & CANADIAN	
Alecan Alum	129 1/2
BP Canada	110 1/2
Exxon	127 1/2
Geni Metals	146 1/2
Messy-Ferg	545 1/2
Dollar Prem	21 1/2

  

BUILDING, ETC.	
Blue Circle	266
CEB Inds	156
Costain	156
Caillford	132
Int. Paint	81 1/2
Ldn Brick	82 1/2
BMC	125
Redland	179
Rugby	66 1/2
Travis & Arn	72 1/2
Wimpey	72 1/2

  

BREWERIES, ETC.	
Allied	90 1/2
Basch Chirn	72 1/2
Buimer	183
Davenport	94
Ditlert	159
Guinness	181 1/2
Scott & New	165 1/2
Whitlark A	123 1/2

  

CHEMICAL	
Glaxo	441
ICI	373
Rentokil	108

  

ELECTRICAL & RADIO	
BSR	47
EEB	101
IFCO	159
Hoover A	162
ICL	426
Philips Lp	159
Playboy	159
Thorn	422

  

ENGINEERING, ETC.	
Assoc. Eng.	81
Avery	162
Bedcock	232
Birmid Qui	42 1/2
Brookhse	64 1/2
Brown J	435
Depts Metal	319
DRN	278 1/2
Glynwed	97
Hawker	182
IMI	48
Metrol	41
Power Duff	183 1/2
Reid	78 1/2
600 Group	78 1/2
Staveley	25 1/2
TI	163
Vickers	163

  

ENTERTAINMENT	
Am Leisure	99
Ladbroke	172
Reeltime	87 1/2

  

FOOD, CATERING, ETC.	
AB Food	79 1/2
Am Dairies	263
Br Sugar	157
Brooke Bond	41 1/2
Cadbury Sch	140 1/2
Grand Met	44
HM	184 1/2
Rowntree	184 1/2
Sainsbury	313 1/2
Spillers	149 1/2
Tea Lyle	149 1/2
Tesco	74 1/2
TT Frito	74 1/2
Unigate	96

  

MINES	
Anglo Am	714 1/2
Chartr Con	122 1/2
Cons Gold	32 1/2
Joburg Con	32 1/2
Lombro	68 1/2

**BL SYSTEMS** will have wide role

A newly-created subsidiary company within BL Ltd will provide a comprehensive systems service within the group but will also sell services outside.

Among services which BL Systems Ltd. will offer to customers are computer systems development, data processing operations, communications network planning and management.

The managing director is Mr John Leighfield, formerly director of systems for BL Cars.

He said today: "The application of advanced computer and communications technology is of considerable importance to BL.

By creating a commercially-oriented company we believe that we can maximise the effect of the wide range of experience that we have available in these fields.

"We also believe that we can exploit externally certain applications in which the work we have done in advance of anything on the market."

The company will have a staff of 850, with headquarters at Redditch.

**Insurance for holidaymakers**

Insurance for holidaymakers stranded because of bad weather or transport breakdowns was announced by the Association of British Travel Agents. It starts on September 21 and will include outward and return journeys.

The original "Extrasure" insurance scheme launched by the association last November offered cover against delays in Britain caused by strikes.

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★ FIRST ★

★ BINGO ★

★ NUMBERS ★

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★ PUBLISHED ★

★ ON ★

★ MONDAY, ★

★ JULY 30. ★

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